

CONSOLIDATED BALANCE SHEET

As at Dec. 31st, 2009

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		594.116.399.795	360.065.155.492
I. Cash and cash equivalents	110	5.1	69.290.924.598	12.643.846.359
1. Cash	111		56.064.645.091	12.643.846.359
2. Cash equivalents	112		13.226.279.507	-
II. Short-term financial investments	120		-	-
1. Short-term investments	121		-	-
2. Provision for devaluation of short-term security investments	129		-	-
III. Receivables	130	5.2	233.156.149.313	175.758.827.505
1. Trade accounts receivables	131		144.372.383.257	149.543.491.244
2. Advances to suppliers	132		73.860.146.363	25.008.417.035
3. Short-term internal receivables	133		-	-
4. Receivable in accordance with contracts in progress	134		-	-
5. Other receivables	135		16.082.795.946	1.666.919.226
6. Provision for short-term bad receivables	139		(1.159.176.253)	(460.000.000)
IV. Inventories	140		254.234.579.962	158.957.955.888
1. Inventories	141	5.3	254.234.579.962	158.957.955.888
2. Provision for devaluation of inventories	149		-	-
V. Other short-term assets	150		37.434.745.922	12.704.525.740
1. Short-term prepaid expenses	151		11.041.068.490	1.446.431.816
2. VAT deductible	152		16.817.706.903	4.370.236.352
3. Tax and accounts receivable from State budget	154	5.4	188.038.000	1.029.777.600
4. Other short-term assets	158	5.5	9.387.932.529	5.858.079.972
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		632.015.275.825	462.621.300.243
I. Long-term receivables	210		-	-
1. Long-term receivables from customers	211		-	-
2. Capital receivable from subsidiaries	212		-	-
3. Long-term inter-company receivables	213		-	-
4. Other long-term receivables	218		-	-
5. Provision for long-term bad receivable (*)	219		-	-
II. Fixed assets	220		477.108.849.037	322.443.141.259
1. Tangible fixed assets	221	5.6	233.303.659.494	243.399.246.219
- Historical cost	222		303.394.292.027	292.702.237.483
- Accumulated depreciation	223		(70.090.632.533)	(49.302.991.264)
2. Finance leases fixed assets	224		-	-
- Historical cost	225		-	-
- Accumulated depreciation	226		-	-
3. Intangible fixed assets	227	5.7	22.414.684.122	22.495.709.986
- Historical cost	228		22.728.150.800	22.700.460.000
- Accumulated depreciation	229		(313.466.678)	(204.750.014)
4. Construction in progress expenses	230	5.8	221.390.505.421	56.548.185.054
III. Property investment	240		-	-

- Historical cost	241		-	-
- Accumulated depreciation (*)	242		-	-
IV. Long-term financial investments	250		144.466.729.992	133.500.000.000
1. Investment in subsidiaries	251		-	-
2. Investment in joint-venture	252	5.9	132.572.297.544	132.600.000.000
3. Other long-term investments	258	5.10	12.648.524.100	900.000.000
4. Provision for devaluation of long-term finance investment	259		(754.091.652)	-
V. Goodwill	260		-	-
VI. Other long-term assets	260		10.439.696.796	6.678.158.984
1. Long-term prepaid expenses	261		3.107.326.536	3.893.136.273
2. Deferred income tax assets	262	5.11	7.232.370.260	2.685.022.711
3. Others	268	5.12	100.000.000	100.000.000
TOTAL ASSETS (270=100+200)	270		1.226.131.675.620	822.686.455.735

CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
A. LIABILITIES (300= 310+330)	300		662.618.975.408	328.601.496.836
I. Short-term liabilities	310		378.877.170.233	294.407.676.666
1. Short-term borrowing and debts	311	5.13	110.759.325.800	47.040.000.000
2. Trade accounts payable	312	5.14	101.066.673.450	77.605.846.389
3. Advances from customers	313		46.024.052.590	82.252.067.752
4. Taxes and liabilities to State budget	314	5.15	45.309.650.850	22.153.277.380
5. Payable to employees	315		7.037.189.638	5.578.383.845
6. Payable expenses	316	5.16	33.879.060.253	21.248.190.263
7. Accounts payables-Affiliate	317		-	-
8. Payable in accordance with contracts in progress	318		-	-
9. Other short-term payables	319	5.17	34.801.217.652	38.529.911.036
10. Provision for short-term liabilities	320		-	-
II. Long-term liabilities	330		283.741.805.175	34.193.820.170
1. Long-term accounts payables-Trade	331		-	-
2. Long-term accounts payables-Affiliate	332		-	-
3. Other long-term payables	333	5.18	4.320.450.987	4.991.406.228
4. Long-term borrowing and debts	334	5.19	279.212.649.038	28.625.000.000
5. Deferred income tax	335		-	-
6. Provision for unemployment allowance	336		208.705.150	577.413.942
7. Provision for long-term liabilities	337		-	-
B. OWNER'S EQUITY (400= 410+430)	400	5.20	563.512.700.212	494.084.958.899
I. Capital sources and funds	410	5.20.1	551.317.005.613	483.423.609.819
1. Paid-in capital	411		295.807.110.000	287.687.110.000
2. Capital surplus	412		102.592.150.000	102.592.150.000
3. Other capital of owner	413		-	-
4. Treasury stock	414		(7.500.000.000)	(7.500.000.000)
5. Assets revaluation difference	415		-	-
6. Foreign exchange difference	416		(1.320.452.663)	-
7. Investment and development fund	417		13.662.979.545	10.580.247.708
8. Financial reserve fund	418		12.057.116.005	9.590.930.535
9. Other fund belong to owner's equity	419		1.605.863.540	989.317.173

10. Retained profit	420		134.412.239.186	79.483.854.403
11. Capital for construction work	421		-	-
II. Budget sources	430		12.195.694.599	10.661.349.080
1. Bonus and welfare fund	431	5.20.2	12.195.694.599	10.661.349.080
2. Budgets	432		-	-
3. Budget for fixed asset	433		-	-
C. MINORITY INTEREST	500			-
TOTAL RESOURCES (430= 300+400)	440		1.226.131.675.620	822.686.455.735

CONSOLIDATED INCOME STATEMENT

Quarter 4/ 2009

Unit: VND

Items	Code	Note	Quarter 4		Accumulation	
			Current Year	Previous Year	Current Year	Previous Year
1	2	3	4	5	6	7
1. Revenue of sales and services	01	6,1	232.135.557.332	221.905.906.133	904.969.660.160	827.477.273.547
2. Deductions	02		574.504.781	280.400.468	1.833.076.352	54.558.965
3. Net sales and services (10=01 - 02)	10		231.561.052.551	222.186.306.601	903.136.583.808	827.422.714.582
4. Cost of goods sold	11	6,2	189.605.754.047	181.478.370.912	741.045.640.599	721.811.906.083
5. Gross profit (20=10 - 11)	20		41.955.298.504	40.707.935.689	162.090.943.209	105.610.808.499
6. Financial incomes	21	6,3	836.069.305	228.750.151	3.315.520.107	83.698.978.974
7. Financial expenses	22	6,4	5.216.313.793	4.890.127.660	18.738.027.040	17.379.162.257
- Include: Interest expense	23		-	-	15.889.178.516	16.486.753.046
8. Selling expenses	24	6,5	904.930.615	914.018.984	3.542.991.389	4.097.432.480
9. General & administrative expenses	25	6,6	16.902.231.239	14.718.933.979	48.604.401.125	40.060.464.748
10. Net operating profit (30=20 + (21-22) - (24+25))	30		19.767.892.162	20.413.605.217	94.521.043.762	127.772.727.989
11. Other incomes	31	6,7	46.716.544.670	1.554.328.335	58.901.846.111	9.966.202.787
12. Other expenses	32	6,8	39.570.188.431	443.483.077	49.953.192.221	6.549.034.080
13. Other profit (40=31-32)	40		7.146.356.239	1.110.845.258	8.948.653.890	3.417.168.707
14. Gain/loss in associate or joint-venture companies	50		(8.583.853)	-	(27.702.455)	-
15. Profit before tax (50=30 + 40)	60		26.905.664.546	21.524.450.475	103.441.995.195	131.189.896.696
15.1 Current corporate income tax expenses	61		9.069.450.555	4.751.136.353	26.379.968.615	37.613.059.025
15.2 Deferred corporate income tax expenses	62		(4.670.455.517)	(654.277.505)	(4.547.347.549)	(1.712.481.043)
16. Profit after tax (60=50 - 51 - 52)	70		22.506.669.508	17.427.591.627	81.609.374.129	95.289.318.714
17. EPS (*)	70	6,9			2.839	3.322

CONSOLIDATED INCOME STATEMENT

Quarter 4/ 2009

Unit: VND

Items	Code	Accumulation	
		Current Year	Previous Year
1	2	3	4
I. CASH FLOWS FROM OPERATING ACTIVITIES:			
1. Profit before tax	01	103.441.995.195	131.189.896.696
2. Adjustment in accounts			
Fixed assets depreciation	02	38.294.158.976	32.952.460.125
Provisions	03	754.091.652	460.000.000
Unrealized foreign exchange difference loss/gain	04	(1.320.452.663)	79.357.838
Loss/gain from investment	05	(3.764.096.442)	(67.756.965.039)
Interest expenses	06	15.889.178.516	16.486.753.046
Orther adjustment		-	4.229.340
3. Operating profit before the changes of current capital	08	153.294.875.234	113.415.732.005
Changes in accounts receivable	09	(82.127.541.990)	89.139.902.716
Changes in inventories	10	(95.276.624.074)	57.156.320.189
Changes in trade payables (exclude interest payable, income tax payable)	11	2.614.693.316	56.451.668.801
Changes in prepaid expenses	12	-	72.643.774
Paid interest	13	(15.626.699.071)	(16.554.240.388)
Paid corporate income tax	14	(9.546.637.642)	(81.249.589.181)
Other receivables	15	-	2.318.128.228
Other payables	16	(4.631.118.153)	(11.451.593.793)
Net cash provided by (used in) operating activities	20	(51.299.052.380)	209.298.972.351
II. CASH FLOWS FROM INVESTING ACTIVITIES:			
1. Cash paid for purchase of capital assets and other long-term assets	21	(244.251.120.726)	(71.867.310.251)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22	55.841.160.151	6.821.428.571
3. Cash paid for lending or purchase debt tools of other companies	23		
4. Withdrawal of lending or resale debt tools of other companies	24		
5. Cash paid for joining capital in other companies	25	(11.720.821.644)	(215.746.646.670)
6. Withdrawal of capital in other companies	26	-	165.001.425.396
7. Cash received from interest, dividend and distributed profit	27	-	2.809.581
Net cash used in investing activities	30	(200.130.782.219)	(115.788.293.373)
III. CASH FLOWS FROM FINANCING ACTIVITIES:			
1. Cash received from issuing stock, other owners' equity	31	8.120.000.000	-
2. Cash paid to owners' equity, repurchase issued stock	32	-	(7.500.000.000)
3. Cash received from long-term and short-term borrowings	33	314.306.974.838	80.500.000.000
4. Cash paid to principal debt	34	-	(105.561.000.000)
5. Cash paid to financial lease debt	35	-	-
6. Dividend, profit paid for owners			
7. Dividend, profit paid for minority	36	(14.350.062.000)	(68.774.906.400)
Net cash (used in) provided by financing activities	40	308.076.912.838	(101.335.906.400)
Net cash during the period (50 = 20+30+40)	50	56.647.078.239	(7.825.227.422)

Items	Code	Accumulation	
		Current Year	Previous Year
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60	12.643.846.359	20.468.971.619
Influence of foreign exchange fluctuation	61	-	102.162
CASH AND CASH EQUIVALENTS AT END OF YEAR (70 = 50+60+61)	70	69.290.924.598	12.643.846.359